

COMMITTEE MEMBERS

Trustees

Jennifer Cunningham, Chair
Richard Jay, Vice Chair
Kitty Jung, Member
Cortney Young, Member
Art Sperber, Alternate
Shaun Carey, Alternate

Staff Liaison

Randall Carlton, Chief Finance &
Administration Officer



PRESIDENT/CEO

Daren Griffin, A.A.E.

CHIEF LEGAL COUNSEL

Ian Whitlock

BOARD CLERK

Lori Kolacek

MINUTES

Finance & Business Development Committee

Tuesday, June 11, 2024 | 9:00 AM

Reno-Tahoe International Airport, Reno, NV

Administrative Offices, Second Floor

1. INTRODUCTORY ITEMS

Chair Cunningham called the meeting to order at 9:00 a.m. Roll was taken by the Clerk.

Members Present: Jennifer Cunningham, Richard Jay, Kitty Jung, Cortney Young

2. PUBLIC COMMENT

Chair Cunningham called for public comment. There was none.

3. APPROVAL OF MINUTES

3.1 May 21, 2024, Finance & Business Development Committee meeting

Chair Cunningham asked if there were any corrections to the Minutes of May 21, 2024. Hearing none, the Minutes were approved as presented.

4. INFORMATION, DISCUSSION AND/OR POSSIBLE ACTION ITEMS

4.1 Development ground lease business terms adjustments regarding JMA Reno Hotel Holdings, LLC (Aloft), and Stellar Aviation of Reno-Tahoe, LLC

Interim Chief Commercial Officer, Aurora Ritter, described to the Board the adjustments to the above-referenced leases, including Annual CPI rent adjustments, and Fair Market Value Cap and Trigger adjustments. These adjustments will provide consistency among all ground leases.

5. ITEMS FOR CONSIDERATION BY THE FULL BOARD ON JUNE 13, 2024

5.1 Board Memo No. 06/2024-32 (For Possible Action): Review, discussion and potential authorization for the President/CEO to execute an Equipment Contract for a Class IV

Vehicle for the Reno-Tahoe Airport Authority’s Airport Rescue and Fire Fighting Department, with Rosenbauer Minnesota, LLC, for a base bid of \$1,033,494 and one alternate equaling \$34,657 for a total price of \$1,068,151 subject to Federal Aviation Administration review and approval

This item was presented by Cris Jensen, Chief Operations and Public Safety Officer. After discussion, the Committee took the following action:

Motion: Recommend that this item be presented to the full Board on June 13, 2024, for consideration and approval of the proposed motion: *“Move to authorize the President/CEO to execute an Equipment Contract for a Class IV Vehicle for the Reno-Tahoe Airport Authority’s Airport Rescue and Fire Fighting Department, with Rosenbauer Minnesota, LLC, for Base Bid of \$1,033,494 and One Alternate Equaling \$34,657 for a Total Price of \$1,068,151 Subject to Federal Aviation Administration Review and Approval.”*

Moved by: Cortney Young

Seconded by: Richard Jay

Vote: Passed unanimously by voting members

6. ADMINISTRATIVE REPORTS (provided for reference only)

6.1 Administrative Award of Contracts (Expenditures) - May 2024

6.2 Administrative Award of Contracts (Revenues) - May 2024

6.3 Financial Reporting Package - April 2024

There was no discussion on these items.

7. MEMBER COMMENTS, QUESTIONS AND REQUESTS

Chair Cunningham called on the Members for any comments, questions or requests. There was none.

8. PUBLIC COMMENT

Chair Cunningham called for any comments, questions or requests from the Members. There was none.

8. PUBLIC COMMENT

Chair Cunningham called for public comment. There was none.

9. ADJOURNMENT

Chair Cunningham adjourned the meeting at 9:13 a.m.