

**RENO-TAHOE AIRPORT AUTHORITY
BRIEF OF MINUTES
MEETING OF THE BOARD OF TRUSTEES
BUDGET PUBLIC HEARING
May 22, 2018
9:00 a.m.**

MEMBERS PRESENT

Shaun Carey, Chair
Lisa Gianoli, Vice Chair
Carol Chaplin, Secretary
Jenifer Rose, Treasurer (Via Phone)
Daniel Farahi
Richard Jay
Jessica Sferrazza
Art Sperber

ALSO PRESENT

Dean Schultz
Executive Vice President/COO
Ann Morgan
General Counsel
Claire Johnson
Clerk of the Board

MEMBERS ABSENT/EXCUSED

Nat Carasali

The Board of Trustees met in the Board Room, Airport Authority Administrative Offices, Reno-Tahoe International Airport, Reno, Nevada. Chairman Shaun Carey called the meeting to order. Roll was called.

2. PUBLIC COMMENT, if any – Limited to Three Minutes Per Person
None.

3. PUBLIC HEARING, DISCUSSION & ADOPTION OF FISCAL YEAR 2018-2019 BUDGET

a. #18(05)-23 Adoption of the Reno-Tahoe Airport Authority Fiscal Year 2018-2019 Budget
Rick Gorman, Chief Financial Officer, presented the Reno-Tahoe Airport Authority (RTAA) Fiscal Year (FY) 2018-2019 Budget, focusing on changes to the proposed budget that occurred following the Budget Workshop held on April 12, 2018. Mr. Gorman requested that the Board adopt the FY 2018-2019 budget as proposed.

Trustee Gianoli asked if there was an increase this year in the PERS contribution rate. Mr. Gorman responded no.

Trustee Jay questioned the reference to 2 million passengers and whether that number represented the total passenger count. Mr. Gorman responded that it represents enplaned passengers, and that the total annual passenger count is over 4 million.

Chair Carey stated that pursuant to the legislative enactment creating the RTAA, the Airport Authority is required to comply with the provisions of the Local Government Budget and Finance Act. He stated that this is the time set for the public hearing required by that Act and that notice has been given as required by law.

Chair Carey opened the public hearing and asked if there were any comments from the members of the public regarding the Airport Authority's proposed FY 2018-2019 annual budget. Hearing none, Chair Carey closed the public hearing.

On motion by Trustee Gianoli, seconded by Trustee Chaplin, which motion duly carried by unanimous votes, the Board approved Agenda Item #18(05)-23 as follows:

Adopted the Reno-Tahoe Airport Authority Fiscal Year 2018-2019 Budget.

4. PUBLIC COMMENT, if any – Limited to Three Minutes per Person
None.

5. ADJOURNMENT
There being no further business, the meeting was adjourned at 9:27 am.

Chair Shaun Carey

ATTEST:

Secretary Carol Chaplin