

**Reno-Tahoe Airport Authority is Represented by
Independent Registered Municipal Advisor**

Reno-Tahoe Airport Authority (“RTAA”) has engaged, is represented by and will rely on the advice of PFM Financial Advisors LLC, independent registered municipal advisors, to advise it on the issuance of its municipal bonds and municipal financial products. RTAA intends that this statement constitutes the “required representation” for purposes of the “represented by an independent registered municipal advisor” exemption set forth in SEC Rule 15Ba1-1(d)(3) (the “Rule”). The RTAA understands that the above Independent Municipal Advisors is a municipal advisor registered pursuant to Section 15B of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder. By publicly posting this written statement, the RTAA intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption in the Rule. This statement may not be used for any other purpose.

Proposals for RTAA financings may be addressed to the following staff members:

Rick Gorman, Chief Financial Officer, at rgorman@renoairport.com
Tony Osendorf, Manager of Finance and Budget, at tosendorf@renoairport.com

Also please copy to Brian Gallucci of PFM at galluccib@pfm.com.

This posting may be relied upon until September 30, 2019.

DATED: February 1, 2018.

RENO-TAHOE AIRPORT AUTHORITY

By: /s/ Richard Gorman
Chief Financial Officer